## WHAT IS CLAIMED IS:

- A method for scheduling a packet, comprising the steps of:
   receiving a packet;
   identifying a flow for said packet;
   classifying said packet based on said identified flow; and
   buffering said packet in one of a plurality of queues based on said
   classification of said packet.
- 2. The method of claim 1, wherein identifying said flow for said packet comprises identifying a source address of said packet.
- 3. The method of claim 1, wherein identifying said flow for said packet comprises identifying a destination address of said packet.
- 4. The method of claim 1, wherein classifying said packet comprises: calculating a size of said packet; and calculating an allocated credit assigned to said flow based upon said size of said packet.
- 5. The method of claim 4, wherein calculating said allocated credit is based upon a bandwidth assigned to said flow.

6. The method of claim 1, wherein buffering said packet in one of said plurality of queues based on said classification of said packet comprises:

arranging said plurality of queues in a hierarchical order;

assigning a priority to said packet based on said hierarchical order;

and

buffering said packet in one of said queues based on said assigned priority.

7. The method of claim 6, wherein assigning a priority to said packet based on said hierarchical order comprises:

determining a size of said packet; and

calculating a transmission delay based on said size of said packet and said hierarchical order.

8. The method of claim 1, further comprising:

identifying at least one of said plurality of queues having buffered packets;

determining a first queue of said plurality of queues having buffered packets;

calculating a credit accumulated for one of said buffered packets in the first queue; and

outputting said one buffered packet based upon said accumulated credit.

9. The method of claim 8, further comprising:

determining a hierarchical order for said queues having buffered

packets; and

determining a next queue having buffered packets based on said hierarchical order.

10. A system for scheduling a packet, comprising:

an input to receive a plurality of packet;

an arrival module to identify a flow for each of said plurality of packets;

a classifier to assign each of said plurality of packets to one of a plurality of queues based on said identified flow;

a server for selecting one of said plurality of queues based on a hierarchical order; and

an output for outputting a packet from said selected queue.

11. The system of claim 10, further comprising:

a memory to store a service list of flows identified for each of said plurality of packets.

12. An apparatus for scheduling a packet, comprising:

means for receiving a packet;

means for identifying a flow for said packet;

means for classifying said packet based on said identified flow; and

means for buffering said packet in one of a plurality of queues based

on said classification of said packet.

13. A computer-readable medium for configuring a processor to execute a method for scheduling a packet, said method comprising the steps of:

receiving a packet;

identifying a flow for said packet;

classifying said packet based on said identified flow; and buffering said packet in one of a plurality of queues based on said classification of said packet.